

Annual Report

Christchurch Disc Golf Club Incorporated
For the year ended 31 December 2022

Prepared by TMS

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Compilation Report

Christchurch Disc Golf Club Incorporated For the year ended 31 December 2022 Cash Basis

Compilation Report to the Board of Members of Christchurch Disc Golf Club Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Christchurch Disc Golf Club Incorporated for the year ended 31 December 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Board of Members are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken


Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Christchurch Disc Golf Club Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Thea Mickell Services

7 Dublin Street,
Lyttelton 8082

Dated: 1 May 2023

Entity Information

Christchurch Disc Golf Club Incorporated For the year ended 31 December 2022 Cash Basis

Legal Name of Entity

Christchurch Disc Golf Club Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity.

Registration Number

Incorporation #: 2725712

Charity Registration #: CC58424

Entity's Purpose or Mission

The purpose of the club is to promote, maintain and develop the sport of disc golf, as well as being charitable, bearing in mind especially the improvements that disc golf brings to the health and wellbeing of players, families, and communities. Its operations are governed by its constitution that aligns with and supports the requirements in the Incorporated Societies Act 1908.

Entity Structure

The Society is governed by a volunteer Board of Members.

Main Sources of Entity's Cash and Resources

Membership fees, Sponsorships, and Donations.

Main Methods Used by Entity to Raise Funds

Disc Sales, Disc Hire and Corporate Events.

Entity's Reliance on Volunteers and Donated Goods or Services

Volunteers make up the Board of Members.

Physical Address

17 Rolfe Place, Bishopdale, Canterbury, New Zealand, 8053

Approval of Financial Report

Christchurch Disc Golf Club Incorporated
For the year ended 31 December 2022
Cash Basis

The Board of Members are pleased to present the approved financial report including the historical financial statements of Christchurch Disc Golf Club Incorporated for year ended 31 December 2022.

APPROVED

Andrew Falconer
Chairperson
Date

Polly Hill
Treasurer
Date

Statement of Service Performance

Christchurch Disc Golf Club Incorporated

For the year ended 31 December 2022

Cash Basis

Description of Entity's Outcomes

Christchurch Disc Golf Club Incorporated aims to promote and develop the sports with the courses provided and to spread the benefits of the sports, such as improving general health and wellbeing, reducing youth delinquency, revitalizing of parkland areas and increasing social cohesiveness within the community, to a wider community through their participation.

	2022	2021
Description and Quantification of the Entity's Outputs		
Total number of active players in Christchurch (estimate)	7,000	7,000
Number of approvals obtained for new courses	-	-
Number of courses maintained by the club	3	1

Statement of Receipts and Payments

Christchurch Disc Golf Club Incorporated For the year ended 31 December 2022

	NOTES	2022	2021
Operating Receipts			
Donations, fundraising and other similar revenue			
Revenue: Grants		57,000	29,636
Revenue: Fundraising		5,250	29,251
Revenue: Donations		953	1,173
Total Donations, fundraising and other similar revenue		63,203	60,060
Fees, subscriptions and other receipts from members			
Revenue: Subscriptions		1,037	425
Total Fees, subscriptions and other receipts from members		1,037	425
Receipts from providing goods or services			
Revenue: Disc Hire/Corp. Events		1,315	810
Revenue: Tournament/Competition		35,259	-
Total Receipts from providing goods or services		36,574	810
Interest, dividends and other investment receipts			
Interest Income		17	-
Total Interest, dividends and other investment receipts		17	-
Other operating receipts			
Other Revenue		195	-
Total Other operating receipts		195	-
Total Operating Receipts		101,026	61,295
Operating Payments			
Payments relating to providing goods or services			
Advertising		145	-
Bank Fees		213	254
Consulting & Accounting		973	-
Course Installation Expenses		53,265	44,094
Course Maintenance		160	79
Donations		1,000	1,173
Office Expenses		-	202
Printing & Stationery		-	70
Subscriptions		267	-
Insurance		903	-
Tournament Expenses		16,760	-
Total Payments relating to providing goods or services		73,686	45,872
Other operating payments			
Legal expenses		51	-
Total Other operating payments		51	-
Total Operating Payments		73,737	45,872

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2022	2021
Operating Surplus or (Deficit)		27,289	15,423
Capital Receipts			
Receipts from borrowings			
Receipts from loans		7,500	-
Receipts from other liabilities			
Rounding		20	-
Total Receipts from other liabilities		20	-
Total Receipts from borrowings		7,520	-
Total Capital Receipts		7,520	-
Increase/(Decrease) in Bank Accounts and Cash		34,809	15,423
Cash Balances			
Cash and cash equivalents at beginning of period		15,937	513
Net change in cash for period		34,809	15,423
Cash and cash equivalents at end of period		50,745	15,937

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Christchurch Disc Golf Club Incorporated For the year ended 31 December 2022

	2022	2021
Bank Accounts and Cash		
Bank and cash/(bank overdraft)	50,726	15,937
Total Bank Accounts and Cash	50,726	15,937
	2022	2021
Other Resources		
Non Current		
Property, Plant and Equipment	750	750
Total Non Current	750	750
Total Other Resources	750	750
	2022	2021
Commitments		
Current		
Creditors and Accrued Expenses		
GST	(31)	-
Total Creditors and Accrued Expenses	(31)	-
Other Current Liabilities		
Rounding	20	-
Total Other Current Liabilities	20	-
Total Current	(11)	-
Non Current		
Loans Payable		
Loan	7,500	-
Total Loans Payable	7,500	-
Total Non Current	7,500	-
Total Commitments	7,489	-
	2022	2021
Equity		
Current year earnings	27,249	15,423
Retained earnings/Accumulated funds	16,687	1,263
Total Equity	43,936	16,687
	2022	2021

Other Information

Guarantees

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	2022	2021
Description	-	-
Total Guarantees	-	-
Resources Used as Security for Borrowings		
Description	-	-
Total Resources Used as Security for Borrowings	-	-

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Christchurch Disc Golf Club Incorporated

For the year ended 31 December 2022

Cash Basis

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Christchurch Disc Golf Club Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Christchurch Disc Golf Club Incorporated

For the year ended 31 December 2022

Cash Basis

	2022	2021
1. Grant Analysis		
RATA Foundation	30,000	-
NZCT	15,000	19,565
Lion Foundation	4,000	-
Pub Charity	8,000	-
Burwood Resident Association	-	10,071
Total Grant Analysis	57,000	29,636

	2022	2021
2. Grant Allocation		
Opening Balance	10,071	-
Grant Spent	67,071	19,565
Closing Balance	-	10,071

3. Related Parties

There were no transactions involving related parties during the financial year.

4. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

5. Corrections

A correction was made to the Revenue: Grant account for the previous financial year as there was a conflict with the accounting policies. The account should have been on a cash basis and has been corrected in this report.